Early Warning System

ADB-55300-001

Philippines: Post-COVID-19 Business and Employment Recovery Program - Subprogram 1

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-01-26
Borrower	Republic of The Philippines
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,000.00 million

Project Description

According to the ADB, the program will help the government implement the National Employment Recovery Strategy 2021-2022 and aims to achieve key targets. The program adopts a programmatic approach using policy-based loans for two subprograms to support sustainable business and labor market recovery in the post-pandemic era. Subprogram 1 establishes the foundation of the program through amendments to key legislation and pilot initiatives. Subprogram 2 will focus on the implementation and expansion of these reforms, so that they form a permanent part of the national job creation framework.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officers:

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No contacts available at the time of disclosure.

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4289-PHI: Post-COVID-19 Business and Employment Recove
- Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Concept Paper [Original Source]
- Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Initial Poverty and Social An [Original Source]
- Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Report and Recommendation of
- Project Disclosure PDF [Original Source]

Media

- Duterte signs order formalizing adoption of NERS employment recovery agenda