Early Warning System

ADB-55278-002

Asian Development Outlook 2022

Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-25
Sectors	Law and Government
Investment Amount (USD)	$ 1.00 million
Grant Amount (USD)	$ 1.00 million

Project Description

According to ADB documents, The TA subproject will support the production of the ADO 2022, one of ADB's flagship publications. It will support the following activities: (i) preparing background analytical papers following the 2-year rolling research plan, (ii) further developing and refining analytical methods, (iii) drafting of ADO content, (iv) editing economic content and manuscripts, (v) preparing and laying out of materials for publication, and (vi) disseminating key results and policy messages.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The TA subproject will support activities to produce one of ADB s flagship publications, the ADO. The ADO 's comprehensive analysis of evolving macroeconomic advances and emerging development challenges in the region helps ADB strengthen its role as a knowledge institution, and supports the knowledge and operational work of ADB s regional departments. Country chapters monitor the latest economic developments and provide a near-term outlook, which are essential in developing appropriate policy recommendations to ensure macroeconomic stability. The chapters policy challenge sections analyze key obstacles to inclusive economic growth, such as (i) factors preventing productive employment generation, (ii) human development constraints, (iii) gender and other socioeconomic and demographic barriers, (iv) spatial and geographical limitations, (v) institutional and policy weaknesses, and (vi) factors preventing expansion of social protection programs. The thematic chapters examine important development challenges for a transforming Asia and the Pacific.

The capacity of many DMCs to respond to macroeconomic and development challenges is limited by knowledge gaps. The magnitude and nature of the recent shocks hitting these economies have made it extremely hard to track the current state and future trajectory of their economies, making policymaking more difficult. For many policymakers, the issues they face lack precedents that would help them formulate sound responses. Post-COVID, the challenges of ensuring green growth, adequate education, health, and social protection, and addressing inequality also require knowledge solutions. This underscores the need for up-to-date research and comprehensive analyses of macroeconomic issues and development challenges affecting the region such as the ADO. As indicated in ADB's Strategy 2030, ADB's relevance will increasingly depend on its role as a knowledge institution, including its ability to generate solid, policy-relevant research. ADB's knowledge and research is pivotal in raising understanding and awareness about critical areas for action, supporting good policies and reform in DMCs, and in contributing to global development discussions by offering perspectives from the region

IMPACT

Debates and policy research on important development challenges facing Asia and the Pacific deepened

Investment Description

- Asian Development Bank (ADB)

The TA subproject is estimated to cost $1,000,000 which will be financed on a grant basis by ADB’s Technical Assistance Special Fund (TASF-7 for $500,000 and TASF-other sources for $500,000).

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report [Original Source]

Other Related Projects

- ADB-55278-001 Asian Development Outlook 2022-2024
- ADB-55278-003 Asian Development Outlook 2023