Early Warning System

ADB-55273-001

Administration of Equity Investment for Nuventura GmbH

ADB-55273-001

Quick Facts

| Countries | China |
|-------------------------|---------------------------------------|
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2021-09-16 |
| Borrower | ASIAN DEVELOPMENT BANK Nuventura GmbH |
| Sectors | Energy |
| Investment Amount (USD) | \$ 3.50 million |



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Project Description

According to the bank's website, the "transaction involves the administration by the Asian Development Bank (ADB) of an equity investment of up to the Euro equivalent of \$3,500,000 including an initial investment of 1,000,000, approximately \$1,180,000, in Nuventura GmbH (Nuventura) in Germany to expand its operations in developing member countries (DMCs) with an initial focus on the People's Republic of China (PRC) market and India as a subsequent target market to be provided by the ADB Ventures Investment Fund 11 under the ADB Ventures Financing Partnership Facility. ADB will provide financing to Nuventura to be used by its Singapore subsidiary, to be set up before the closing of the investment, in the form of a convertible loan agreement between Nuventura and ADB. The balance of the approved equity amount may be invested in subsequent fundraising rounds that Nuventura is expected to undertake".



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Investment Description

• Asian Development Bank (ADB)

ADB-55273-001

Contact Information

Contact details not provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

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Bank Documents

- Administration of Equity Investment in Nuventura GmbH: Gender Action Plan
- Administration of Equity Investment in Nuventura GmbH: Initial Poverty and Social Analysis
- Administration of Equity Investment in Nuventura GmbH: Report and Recommendation of the President
- Project Disclosure PDF [Original Source]