

 Early Warning System

ADB-55272-001

Administration of Equity Investment for E Green Global Co. Ltd.



## Quick Facts

<b>Countries</b>	China
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-09-22
<b>Borrower</b>	ASIAN DEVELOPMENT BANK E Green Global Co. Ltd.
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Amount (USD)</b>	\$ 4.00 million



### Project Description

According to the bank's website, the "transaction involves the administration by the Asian Development Bank (ADB) of an equity investment of up to the won equivalent of \$4,000,000, with an initial investment of up to W2,936,198,018, equivalent of \$2,500,000, in E Green Global Co. Ltd. (EGG) in the Republic of Korea (ROK) to initially expand its operations in the People's Republic of China (PRC) (conducted through its operating PRC subsidiary, E Green Global [China] Co. Ltd.), to be provided by the ADB Ventures Investment Fund 1 under the ADB Ventures Financing Partnership Facility. The balance of the approved equity amount may be invested in subsequent fundraising rounds that EGG is expected to undertake".



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

*Contact details not provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Administration of Equity Investment in E Green Global Co. Ltd.: Gender Action Plan](#)
- [Administration of Equity Investment in E Green Global Co. Ltd.: Initial Poverty and Social Analysis](#)
- [Administration of Equity Investment in E Green Global Co. Ltd.: Report and Recommendation of the Pre](#)
- [Project Disclosure PDF](#) [Original Source]