

 Early Warning System

ADB-55268-003

Climate Change Action Program, Subprogram 2



Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Philippines - Department of Finance
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million



Project Description

According to the description given in the "Climate Change Action Program, Subprogram 1", the project supports the Philippines to implement its national climate policies, including its Nationally Determined Contribution (NDC), which aims to peak greenhouse gas (GHG) emissions by 2030, and scale up climate adaptation, mitigation, and disaster resilience. The program will increase and intensify actions to transform key sectors toward a climate-resilient and low-carbon economy. It focuses on sectors that are of national priority for climate action, targeting adaptation in highly vulnerable sectors (agriculture, natural resources, and environment), and mitigation in emissions-intensive sectors (energy and transport). The program reform areas are (i) strengthening planning, financing, and institutional linkages for climate action; (ii) enhancing resilience to climate impacts; and (iii) strengthening low-carbon pathways.



Early Warning System Project Analysis

Environment: C

Involuntary Resettlement: C

Indigenous Peoples: C



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): US\$ 500.00 million



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Other Related Projects

- ADB-55268-001 Climate Change Action Program, Subprogram 1
- ADB-55268-002 Accelerating Climate Resilience in Agriculture, Natural Resources and the Environment