Early Warning System

ADB-55268-001

Climate Change Action Program, Subprogram 1

Early Warning System

Climate Change Action Program, Subprogram 1

ADB-55268-001

Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2022-05-31
Borrower	Government of Philippines
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 421.67 million

Project Description

According to the Bank’s website, the program constitutes the first dedicated climate change policy-based loan undertaken by the Asian Development Bank (ADB) and addresses climate change as its core objective. It will support the Philippines to implement its national climate policies, including its Nationally Determined Contribution (NDC), which aims to peak greenhouse gas (GHG) emissions by 2030, and scale up climate adaptation, mitigation, and disaster resilience. The program will increase and intensify actions to transform key sectors toward a climate-resilient and low-carbon economy. It focuses on sectors that are of national priority for climate action, targeting adaptation in highly vulnerable sectors (agriculture, natural resources, and environment), and mitigation in emissions-intensive sectors (energy and transport). The program reform areas are (i) strengthening planning, financing, and institutional linkages for climate action; (ii) enhancing resilience to climate impacts; and (iii) strengthening low-carbon pathways.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Climate Change Action Program, Subprogram 1: Report and Recommendation of the President
- Climate Change Policy Program, Subprogram 1: Concept Paper [Original Source]
- Climate Change Policy Program, Subprogram 1: Initial Poverty and Social Analysis [Original Source]
- Loan Agreement (Ordinary Operations) for Loan 4186-PHI: Climate Change Action Program, Subprogram 1
- Project Disclosure PDF [Original Source]

Media

- $250 Million ADB Loan to Help the Philippines Deliver on Climate Ambitions

Other Related Projects

- ADB-55268-002 Accelerating Climate Resilience in Agriculture, Natural Resources and the Environment
- ADB-55268-003 Climate Change Action Program, Subprogram 2