Early Warning System

ADB-55260-001

Australis Climate-Smart Barramundi and Seaweed Aquaculture Project

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Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-02-09
Borrower	Australis Holdings, Inc.
Sectors	Agriculture and Forestry, Climate and Environment
Investment Amount (USD)	$ 18.00 million

Project Description

The project involves an equity investment of up to $15 million in Australis Holdings, Inc. (AHI) for the Australis Climate-Smart Barramundi and Seaweed Aquaculture Project in Viet Nam. The report describes the administration of a grant of up to $3 million to be provided by the Climate Innovation and Development Fund (CIDF).

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Australis Aquaculture LLC	Parent Company	-

Contact Information

ADB Team Lead

Project Officer
Henriques da Silva, Duarte
Private Sector Operations Department

Project contact not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]