Early Warning System

ADB-55256-002

Research on Economic Resilience



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Quick Facts

Financial Institutions Asian Development Bank (ADB)

Status Active Bank Risk Rating U

Voting Date 2022-09-28

Sectors Education and Health, Energy, Finance, Technical Cooperation

Investment Amount (USD) \$ 0.12 million

Project Description

The proposed TA will conduct research studies to understand how economies can better achieve economic resilience. Building on the analytical framework of Park, Ramayandi, and Shin (2015), it will explore the determinants of economic resilience at the country level and identify those factors that have the biggest role in resilience in the face of shocks. It will uncover why some economies are more resilient than others. It is also important to understand if the determinants of resilience differ for various types of shocks. For instance, do they differ for financial shocks, real sector shocks, and pandemics?

The TA will also include an analysis of the key drivers of energy efficiency and renewable energy investment, which can help reduce vulnerability to shocks from reliance to external sources. Overall, government policies have a key role to play in building resilience against shocks. There is a need to identify concrete macroeconomic policies, financial-sector policies, and structural policies that governments can put in to place to boost resilience.

Early Warning System Project Analysis

People Affected By This Project



Investment Description

• Asian Development Bank (ADB)

Private Actor Relationship

Private Actors Description

Contact Information

ADB Team Leader:

Donghyun Park - Principal Economist, Economic Research and Regional Cooperation Department

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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Bank Documents

• Project Disclosure PDF [Original Source]