Early Warning System

ADB-55256-002

Research on Economic Resilience



# Early Warning System

# Research on Economic Resilience

## **Quick Facts**

Financial Institutions Asian Development Bank (ADB)

Status Active Bank Risk Rating U

**Voting Date** 2022-09-28

Sectors Education and Health, Energy, Finance, Technical Cooperation

Investment Amount (USD) \$ 0.12 million

### **Project Description**

The proposed TA will conduct research studies to understand how economies can better achieve economic resilience. Building on the analytical framework of Park, Ramayandi, and Shin (2015), it will explore the determinants of economic resilience at the country level and identify those factors that have the biggest role in resilience in the face of shocks. It will uncover why some economies are more resilient than others. It is also important to understand if the determinants of resilience differ for various types of shocks. For instance, do they differ for financial shocks, real sector shocks, and pandemics?

The TA will also include an analysis of the key drivers of energy efficiency and renewable energy investment, which can help reduce vulnerability to shocks from reliance to external sources. Overall, government policies have a key role to play in building resilience against shocks. There is a need to identify concrete macroeconomic policies, financial-sector policies, and structural policies that governments can put in to place to boost resilience.

**Early Warning System Project Analysis** 

**People Affected By This Project** 



# **Investment Description**

• Asian Development Bank (ADB)

**Private Actor Relationship** 

**Private Actors Description** 

#### **Contact Information**

#### **ADB Team Leader:**

Donghyun Park - Principal Economist, Economic Research and Regional Cooperation Department

No contacts available at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

## **Bank Documents**

• Project Disclosure PDF [Original Source]