ADB-55255-003

Trade and Competitiveness Program, Subprogram 2



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Quick Facts

Countries	Cambodia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-11-25
Borrower	Government of Cambodia - Ministry of Economy and Finance
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 100.00 million



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Project Description

According to the Bank's website, the program will support the Government of Cambodia in diversifying Cambodia's economy and boosting its international competitiveness. It underpins the government's efforts to achieve a higher income status and to improve the livelihoods of its citizens through sustainable economic growth. The program will support three reform areas aimed at: (i) enhancing the enabling environment for investment and business; (ii) growing micro, small, and medium-sized enterprises (MSMEs); and (iii) improving trade policy and trade facilitation.



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Early Warning System Project Analysis

In compliance with ADB's Safeguards Policy Statement (2009), the program is classified category C for environmental, involuntary resettlement, and Indigenous Peoples safeguards. The program is not expected to have adverse environmental or social safeguard impacts within the meaning of ADB's Safeguard Policy Statement.



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Investment Description

• Asian Development Bank (ADB)

The government has requested a concessional loan of \$50 million from ADB's ordinary capital resources to help finance subprogram 2. The loan will have a 24-year term, including a grace period of 8 years; an interest rate of 1.0% per year during the grace period and 1.5% per year thereafter; and such other terms and conditions set forth in the draft loan agreement. The Export-Import Bank of Korea will provide parallel cofinancing of \$50 million for subprogram 2.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

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Bank Documents

- Loan Agreement (Ordinary Operations [Concessional]) for Loan 4549-CAM: Trade and Competitiveness Pro
- Trade and Competitiveness Program, Subprogram 2: Report and Recommendation of the President

Media

• ADB to Support Policy Reform to Boost Trade and Competitiveness in Cambodia



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Other Related Projects

- ADB-55255-001 Trade and Competitiveness Program, Subprogram 1
- ADB-55255-004 Supporting the adoption of digital technologies and fostering innovation in micro-, small- and mediumsized enterprises in priority sectors