Early Warning System

ADB-55235-001

State-Owned Enterprises' Reform Program, Subprogram 1

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State-Owned Enterprises' Reform Program, Subprogram 1

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Quick Facts

Countries	Indonesia
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-11-17
Borrower	Government of Indonesia
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 923.00 million

Project Description

According to the Bank’s website, State-owned enterprises (SOEs) will be instrumental in fostering an inclusive and sustainable recovery from the pandemic. However, structural issues relating to the efficiency and corporate governance of SOEs restrict their potential to deliver greater value for Indonesia. To address these constraints, the government has initiated an ambitious SOEs’ reform agenda.

The program will contribute to the following operational priorities: (i) addressing remaining poverty and reducing inequalities by improving the delivery of public services; (ii) accelerating progress in gender equality by improving gender balance in SOE management; (iii) tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability by helping reduce carbon emissions; and (iv) strengthening governance and institutional capacity by improving the governance of SOEs.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer: esponsible ADB Officera

Responsible ADB Department: Southeast Asia Department

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4251-INO: State-Owned Enterprises’ Reform Program, Sub
- Project Disclosure PDF [Original Source]
- State-Owned Enterprises' Reform Program, Subprogram 1: Concept Paper [Original Source]
- State-Owned Enterprises' Reform Program, Subprogram 1: Initial Poverty and Social Analysis [Original Source]
- State-Owned Enterprises' Reform Program, Subprogram 1: Report and Recommendation of the President [Original Source]

Media

- ADB $500 Million Loan to Support Reforms to Indonesia’s State-Owned Enterprises