

 Early Warning System

ADB-55234-001

Developing Financial Technology Legal and Regulatory Frameworks for  
Mongolia



## Quick Facts

<b>Countries</b>	Mongolia
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-11-14
<b>Borrower</b>	Government of Mongolia
<b>Sectors</b>	Finance, Law and Government, Technical Cooperation
<b>Investment Amount (USD)</b>	\$ 0.40 million



### **Project Description**

The knowledge and support technical assistance will help the Government of Mongolia assess the legal and regulatory frameworks and develop the regulatory and supervisory capacity for financial technology. The TA will support (i) assessing legal and regulatory frameworks for fintech and providing recommendations for improvements, (ii) developing a fintech regulatory roadmap, and (iii) building the regulatory and supervisory fintech capacity of stakeholders.



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## Investment Description

- Asian Development Bank (ADB)



## Contact Information

### ADB Team Leader:

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*No contacts available at the time of disclosure.*

### Executing Agency - Financial Regulatory Commission:

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### Implementing Agencies -

#### Bank of Mongolia:

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#### Ministry of Finance:

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Technical Assistance Report](#)