Early Warning System

ADB-55210-001

Supporting Sustainable and Inclusive Integration in the Regional and Global Economy

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-05
Borrower	Ministry of Economic Development
Sectors	Industry and Trade
Investment Amount (USD)	$ 0.50 million

Project Description

DESCRIPTION

The knowledge and support TA will improve the capacity of Mongolia's non-mining sectors to participate in the global and regional economy. It will complement government efforts to diversify its economy and expand trade by (i) promoting strategic development of border ports and free zones through integrated planning, (ii) enhancing capacity of SMEs to trade including cross-border e-commerce, and (iii) strengthening trade institutions and policy coordination among Mongolian agencies and their counterparts in the PRC through cooperation mechanisms and capacity-building.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Economic diversificationa long-standing priority of the governmentis crucial for Mongolia's sustainable growth and inclusive recovery. As part of Vision 2050, Mongolia aims to improve its participation in regional and global value chains by aligning with international quality standards, developing e-commerce, and promoting the private sector's international competitiveness. In December 2021, the government adopted a 10-year medium-term planthe New Recovery Policyto strengthen economic resilience, mitigate the impact of the COVID-19 pandemic, and address multifaceted development barriers._The plan includes priority actions to recover operations of border ports and public productivity.

Established in January 2022, the Ministry of Economy and Development, now has the policy mandate on trade, economic cooperation, border port development, and free zones. As a new ministry of important functions, MED needs TA to implement priority actions under the New Recovery Policy, such as enhancing development plans and capacities of border ports, resolving trade issues through bilateral cooperation, streamlining trade licenses, modernizing border facilities, and developing free zone and cross-border tourism in key border ports. It is important to comprehensively address the issues that limit Mongolia's capacity to participate in global and regional value chains.

IMPACT

Mongolia's trade increased and export diversification promoted

PROCUREMENT

ADB will engage consultants and carry out procurement following ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]