



ADB-55210-001

Supporting Sustainable and Inclusive Integration in the Regional and
Global Economy



Quick Facts

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|-------------------------|----------------------------------|
| Countries | Mongolia |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2022-12-05 |
| Borrower | Ministry of Economic Development |
| Sectors | Industry and Trade |
| Investment Amount (USD) | \$ 0.50 million |



Project Description

DESCRIPTION

The knowledge and support TA will improve the capacity of Mongolia's non-mining sectors to participate in the global and regional economy. It will complement government efforts to diversify its economy and expand trade by (i) promoting strategic development of border ports and free zones through integrated planning, (ii) enhancing capacity of SMEs to trade including cross-border e-commerce, and (iii) strengthening trade institutions and policy coordination among Mongolian agencies and their counterparts in the PRC through cooperation mechanisms and capacity-building.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Economic diversification a long-standing priority of the government is crucial for Mongolia's sustainable growth and inclusive recovery. As part of Vision 2050, Mongolia aims to improve its participation in regional and global value chains by aligning with international quality standards, developing e-commerce, and promoting the private sector's international competitiveness. In December 2021, the government adopted a 10-year medium-term plan the New Recovery Policy to strengthen economic resilience, mitigate the impact of the COVID-19 pandemic, and address multifaceted development barriers. The plan includes priority actions to recover operations of border ports and public productivity.

Established in January 2022, the Ministry of Economy and Development, now has the policy mandate on trade, economic cooperation, border port development, and free zones. As a new ministry of important functions, MED needs TA to implement priority actions under the New Recovery Policy, such as enhancing development plans and capacities of border ports, resolving trade issues through bilateral cooperation, streamlining trade licenses, modernizing border facilities, and developing free zone and cross-border tourism in key border ports. It is important to comprehensively address the issues that limit Mongolia's capacity to participate in global and regional value chains.

IMPACT

Mongolia's trade increased and export diversification promoted

PROCUREMENT

ADB will engage consultants and carry out procurement following ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

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Bank Documents

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