

 Early Warning System

ADB-55192-001

Railway Sector Reform Program, Subprogram 1



Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Georgia
Sectors	Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 58.66 million



Project Description

According to the ADB, the proposed program will support Georgia's railway sector reforms, which include sector regulation, corporate governance, financial restructuring, and organizational restructuring, to enhance the subsector's operational efficiency, service delivery, and financial sustainability. The project is aligned with Strategy 2030 of the Asian Development Bank (ADB) and supports the operational priorities to address remaining poverty and reduce inequalities, tackle climate change, strengthen governance and institutional capacity, and foster regional cooperation and integration; and the Central Asia Regional Economic Cooperation Railway Strategy, 2017-2030. The program is consistent with ADB's country partnership strategy for Georgia, 2019-2023, strengthening Georgia's links with global value chains.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment C

Involuntary ResettlementC

Indigenous Peoples C



Investment Description

- Asian Development Bank (ADB)

As stated by the ADB, the proposed programmatic approach comprises two subprograms amounting to a total of \$50 million from **ADB's** ordinary capital resources, will be complemented with parallel financing from **Agence Francaise de Developpement (AFD)** through a loan of 30 million and technical assistance.

Modality and Sources Amount (\$ million)

ADB 25.000

Sovereign Programmatic Approach Policy-Based Lending (Regular Loan):

Ordinary capital resources

25.000

Cofinancing 33.657

Agence Francaise de Developpement - Programmatic Approach

Policy-Based Lending (Loan) (Not ADB Administered)

33.657

Counterpart 0.000

None 0.000

Total 58.657



Contact Information

ADB Team Leader:

Jurgen Sluijter - Senior Transport Specialist

No contacts provided at the time of disclosure.

Executing Agency - Ministry of Finance:

Address: 16 V.Gorgasali str. 0105 Tbilisi

Phone: +995 32 2 261 407

Website: <https://mof.ge/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Concept Paper](#)
- [Initial Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)
- [Sector Assessment \(Summary\): Transport \(Rail Transport \[Nonurban\]\)](#)
- [Technical Assistance for Program Preparation](#)



Other Related Projects

- ADB-55192-002 Preparing the Railway Sector Reform Program