

Early Warning System

ADB-55179-001

Uzpromstroybank Micro, Small, and Medium-Sized Enterprises and Bank Transformation Project

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-04-17
Borrower	JSCB Uzbek Industrial and Construction Bank (Uzpromstroybank)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 175.00 million

Project Description

According to the ADB, the project consists of up to $50.0 million loan with parallel loans from IFC ($75.0 million) and EBRD ($50.0 million).

Early Warning System Project Analysis

The ADB categorized the project as follows:

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)

The IFC and the EBRD are co-financing Uzpromstroybank with USD 75 million and USD 50 million respectively.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OJSCB Uzpromstroybank (Financial Intermediary)

Private Actors Description

Uzpromstroybank is Uzbekistan’s second-largest lender, founded in 1922.

Contact Information

Responsible ADB Officer:

Gema Perez - Senior Investment Specialist

No contacts available at the time of disclosure.

Financial Intermediary - JSCB Uzbek Industrial and Construction Bank (Uzpromstroybank):

Address: O’zbekiston, Toshkent sh. 100000, Shaxrisabzs ko’chasi, 3 uy
Email: info@sqb.uz
Phone: +998781204501
Website: https://sqb.uz/uz/individuals/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Initial Poverty and Social Analysis
- Project Disclosure PDF

Other Related Projects

- IFC-43561 UzPSB Debt
- EBRD-52808 UzPSB pre-privatisation convertible loan