Early Warning System

ADB-55144-001

Hayat Women and Children Personal Hygiene Products Project

Early Warning System

Hayat Women and Children Personal Hygiene Products Project

ADB-55144-001

Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-09-05
Borrower	Hayat Kimya Vietnam Company Limited
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.90 million
Loan Amount (USD)	$ 19.90 million
Project Cost (USD)	$ 39.90 million

Project Description

According to the bank's website, "the proceeds of the Asian Development Bank (ADB) loan, and loans to be provided by Deutsche Investitions- und Entwicklungsgesellschaft mbH (DEG) and the OPEC Fund for International Development, will be used to finance or refinance the construction of a manufacturing facility, purchase of equipment, and other capital expenditure in Viet Nam for the production of baby diapers, wet wipes, and women's hygiene pads. The project will increase consumer choices and improve the affordability of baby diapers, wet wipes, and women's hygiene pads in Viet Nam, Thailand, and Malaysia."

Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environmet - B
Involuntary Resettlement - C
Indigenous Peoples - C

Investment Description

- Asian Development Bank (ADB)

The funds will come from ordinary capital resources (20 million EUR).

Private Actors Description

As stated by the ADB, established in 2019, Hayat Kimya is a wholly owned subsidiary of Hayat Kimya Sanayi. The greenfield factory in Viet Nam, initially for baby diapers and baby wipes but to be expanded to women’s hygiene pads, is the group’s first manufacturing investment in Asia and will play a major role in rolling out its products to Viet Nam, Thailand, and Malaysia. The production of diapers and sanitary wipes started in the third quarter of 2021. Hayat Kimya Sanayi was incorporated in Istanbul, Turkiye more than 50 years ago and is mainly engaged in the production of detergents, and hygiene and tissue products. It achieved $2.0 billion in revenue in 2021 and owns 15 brands across multiple consumer product categories, including baby diapers, feminine hygiene pads, adult diapers, masks, detergents, wet wipes, toilet papers, and tissues. As of 31 December 2020, the group had 9,000 employees and 21 manufacturing facilities. In 2018, it ranked 41st among Türkiye's largest exporters and 47th among Turkiye’s top 500 industrial entities (footnote 2). It is the world’s fifth largest branded baby diaper manufacturer and the largest tissue manufacturer in the Balkans, Eastern Europe, and Middle East.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hayat Kimya Sanayi A.S.	Parent Company	Industry and Trade

Contact Information

Kobayashi, Junnosuke (ADB Officer)
Private Sector Operations Department
Office of the Director General, PSOD

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Hayat Women and Children Personal Hygiene Products Project: FAST Report
- Hayat Women and Children Personal Hygiene Products Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]