Early Warning System

ADB-55130-002

Fiscal Policy for Green and Inclusive Development Subproject 1: Revenue Mobilization for Green and Inclusive Development

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-07-13
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.30 million

Project Description

OBJECTIVE

According to ADB documents, the proposed TA subproject will advance knowledge and policy insights and build technical capacity on fiscal policies to support green and inclusive development advancing economic, social, and environmental objectives in developing Asia. The Economic Research and Regional Cooperation Department (ERCD), in collaboration with leading experts will carry out research , and findings will be disseminated to policymakers and other stakeholders. The project closely aligns with ADB's Strategy 2030 on ADB's role in enhancing DRM and improving public expenditure effectiveness. By addressing the funding and provision of public goods and services, the subproject contributes to the ADB vision of a prosperous, inclusive, resilient, and sustainable Asia and the Pacific. The TA is also aligned with the Sustainable Development Goals. The proposed TA is included in the current Management-approved annual work program of ERCD.

SUBPROJECT OUTCOME

The cluster TA will have the following outcome: knowledge on strengthening revenue mobilization, public expenditure effectiveness, and fiscal management enhanced.

Subproject 1 will contribute to the cluster TA’s overall outcome by producing knowledge products that provide a platform for an improved understanding of the fiscal landscape in developing member countries (DMCs), including the potential impact of the coronavirus disease (COVID-19) pandemic, and how revenue mobilization can be strengthened to contribute to green and inclusive development. The TA will produce the following outputs to help DMCs across the region address a range of core fiscal policy challenges as they emerge from the pandemic. At least seven research studies will be produced, each providing an in-depth analysis of specific aspects of fiscal policy design and challenges in developing Asia, with a focus on strengthening tax revenues. Together, these studies will provide a fresh knowledge base on pertinent fiscal challenges in DMCs.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer	Hill, Samuel C.
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	Office of the Chief Economist, ERD
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Fiscal Policy for Green and Inclusive Development Subproject 1: Revenue Mobilization for Green and I [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-55130-001 Fiscal policy for green and inclusive development
- ADB-55130-003 Fiscal Policy for Green and Inclusive Development Subproject 2: Expenditure Policies and Fiscal Management for Green and Inclusive Development