Early Warning System

ADB-55116-001

Sustainable and Resilient Recovery Program

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Quick Facts

Countries	Fiji
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-06-22
Borrower	Government of Fiji
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 288.30 million

Project Description

According to the bank's website, "...The program comprises three reform areas and complements ADB's previous engagement while responding to policy challenges intensified by the pandemic. All program policy actions have been completed and reforms are under implementation. Reform area 1: Public financial management for fiscal resilience and debt sustainability. The program supported the government in undertaking a series of reforms to help restore fiscal and debt sustainability. Reform area 2: Public policy for community resilience. The government has undertaken several reforms under program to more effectively support and protect women, the poor, and vulnerable people, especially in the face of shocks. Reform area 3: Enabling environment for resilient private sector recovery. Supporting the recovery of businesses and fostering the creation of new enterprises is critical for economic recovery and resilience. As part of the program, several actions have been completed."

Investment Description

- Asian Development Bank (ADB)

Co-financing:

Government of Australia Grant US$ 60.10 million

New Zealand Grant US$ 1.60 million

Japan International Cooperation Agency Loan US$ 76.60 million

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Sustainable and Resilient Recovery Program: Concept Paper [Original Source]
- Sustainable and Resilient Recovery Program: Initial Poverty and Social Analysis [Original Source]
- Sustainable and Resilient Recovery Program: Report and Recommendation of the President [Original Source]