

 Early Warning System

ADB-55103-001

Fiscal Sustainability and Financial Markets Development Program  
(Subprogram 1)



### Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-11-15
Borrower	Government of Armenia
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



### Project Description

According to the related media, the project consists of a loan under a new program that will help strengthen fiscal management and improve financial markets in Armenia. The program will help the government strengthen its fiscal management policies and practices, improve the infrastructure of money markets and the government securities market, and promote capital markets.



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

No contact information provided at the time of the disclosure.

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Fiscal Sustainability and Financial Markets Development \(Subprogram 1\): Concept Paper](#) [Original Source]
- [Fiscal Sustainability and Financial Markets Development \(Subprogram 1\): Initial Poverty and Social A](#) [Original Source]
- [Fiscal Sustainability and Financial Markets Development Program \(Subprogram 1\): Report and Recommend](#) [Original Source]
- [Loan Agreement \(Ordinary Operations\) for Loan 4250-ARM: Fiscal Sustainability and Financial Markets](#)
- [Project Disclosure PDF](#) [Original Source]

### Media

- [New ADB Program to Strengthen Fiscal Management, Deepen Financial Markets in Armenia](#)



## Other Related Projects

- ADB-55103-002 Fiscal Sustainability and Financial Markets Development Program (Subprogram 2)