Early Warning System

ADB-55093-001

Administration of Equity Investment for Skycatch, Inc.

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Quick Facts

Countries	China, Indonesia, Nauru, Philippines, Thailand
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-03-25
Borrower	Skycatch, Inc.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.00 million

Project Description

Skycatch's core business is providing industry-leading technology for fast and reliable three-dimensional (3D) drone data capture, processing, visualization, and analysis. Its technology enables infrastructure project clients to improve planning and operational efficiency significantly, thereby cutting costs and lead times and reducing environmental waste and carbon dioxide (CO2) emissions. Skycatch is operating in multiple DMCs, including the Peoples Republic of China, Indonesia, Nauru, the Philippines, and Thailand. The initial target segments include construction and renewable energy industries. Skycatch's global technical support operations, which is an important part of its core business, is currently located in the Philippines. The development impact of Skycatch's technology aligns with ADB's operational priorities to tackle climate change, build climate and disaster resilience, and enhance environmental sustainability in Asia and the Pacific.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Skycatch Inc.	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Administration of Equity Investment for Skycatch Inc.: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]