

 Early Warning System

ADB-55052-001

Finance Sector Development Program (Subprogram 1)



### Quick Facts

<b>Countries</b>	Vanuatu
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Government of Vanuatu - Ministry of Finance & Economic Management
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 25.00 million



### Project Description

According to the Bank's website, the proposed Finance Sector Development Program will help the Government of Vanuatu to achieve an inclusive and resilient finance sector that can support private sector-led recovery in Vanuatu. The program will support policy and institutional reforms for financial inclusion, compliance with anti-money laundering (AML), countering the financing of terrorism (CFT), countering proliferation financing (CPF) and exchange of information standards, and improving the business environment for private sector-led recovery and growth. The program will strengthen women's access to financial services and contribute to financial system resilience by facilitating infrastructure to increase access to and use of digital financial services.



## Early Warning System Project Analysis

The program is expected to be classified category C for environment, involuntary resettlement, and indigenous peoples.



### Investment Description

- Asian Development Bank (ADB)

The government has requested a grant not exceeding \$25 million from the Asian Development Fund to help finance the program. The proposed financing is expected to be disbursed in three subprograms—\$5 million for subprogram 1 in 2024, \$10 million for subprogram 2 in 2026, and \$10 million for subprogram 3 in 2028.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Finance Sector Development Program \(Subprogram 1\): Concept Note](#)