Early Warning System

ADB-55051-002

Regional Financing Facility

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Quick Facts

Countries	Kiribati, Marshall Islands, Micronesia, Samoa, Solomon Islands, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Sectors	Energy, Finance
Investment Type(s)	Grant
Investment Amount (USD)	$ 10.00 million
Grant Amount (USD)	$ 10.00 million

Project Description

As of July 4, 2024, the project disclosure appears to have been removed from the ADB's website.

According to the bank's website, "The regional facility will provide grants to participating Pacific Developing Member Countries (DMCs) which will finance affordable clean energy financial intermediation loans for poor, low-income and women borrowers. The grant facility will finance clean energy projects in the participating Pacific DMCs to be implemented by the Pacific state-owned development banks."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Asian Development Bank
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Mandaluyong City 1550, Philippines
Department of Finance and Administration
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Federated States of Micronesia
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Government of Samoa
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Ministry of Finance
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Republic of the Marshall Islands
Ministry of Finance & Economic Management
P.M.B. 058 Port Vila Vanuatu
Ministry of Finance (formerly Ministry of Finance and Economic Development)
Vaiaku, Funafuti, Tuvalu
Ministry of Finance and Economic Development
P.O. Box 67 Bairiki, Tarawa Kiribati
Pacific Power Association
Regional
ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Pacific Regional Financing Facility: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-55051-001 Preparing the Pacific Regional Financing Facility