Early Warning System

ADB-55051-002

Regional Financing Facility



# Early Warning System

# Regional Financing Facility

#### **Quick Facts**

**Countries** Kiribati, Marshall Islands, Micronesia, Samoa, Solomon Islands, Tuvalu, Vanuatu

Financial Institutions Asian Development Bank (ADB)

Status Proposed Bank Risk Rating U

Sectors Energy, Finance

Investment Type(s) Grant

Investment Amount (USD) \$ 10.00 million
Grant Amount (USD) \$ 10.00 million

### **Project Description**

As of July 4, 2024, the project disclosure appears to have been removed from the ADB's website.

According to the bank's website, "The regional facility will provide grants to participating Pacific Developing Member Countries (DMCs) which will finance affordable clean energy financial intermediation loans for poor, low-income and women borrowers. The grant facility will finance clean energy projects in the participating Pacific DMCs to be implemented by the Pacific state-owned development banks."

# **Investment Description**

• Asian Development Bank (ADB)



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## Regional Financing Facility

#### **Contact Information**

Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines Department of Finance and Administration PS2, Palikhir Pohnpei State Federated States of Micronesia Ministry of Finance G.P.O. Box 26 HoniaraSolomon Islands Ministry of Finance Government of Samoa Private Bag, Apia, Samoa Ministry of Finance P.O. Box D, Majuro MH 96960 Republic of the Marshall Islands Ministry of Finance & Economic Management P.M.B. 058 Port Vila Vanuatu Ministry of Finance (formerly Ministry of Finance and Economic Development) Vaiaku, Funafuti, Tuvalu Ministry of Finance and Economic Development P.O. Box 67 Bairiki, Tarawa Kiribati Pacific Power Association Regional ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



# Early Warning System Regional Financing Facility

### **Bank Documents**

- Pacific Regional Financing Facility: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]



# **Other Related Projects**

• ADB-55051-001 Preparing the Pacific Regional Financing Facility