Early Warning System

ADB-55051-001

Preparing the Pacific Regional Financing Facility

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Quick Facts

Countries	Kiribati, Marshall Islands, Micronesia, Samoa, Solomon Islands, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-03-31
Sectors	Energy, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.20 million

Project Description

According to the bank's website, "The transaction technical assistance will help prepare the Facility and an associated technical assistance to implement the Facility. In addition to the remoteness of most Pacific DMCs and diseconomies of scale in their energy sectors, clean energy (renewable energy and energy efficiency) remain under-exploited mainly due to higher upfront capital costs, and institutional inertia that limits competition and private capital mobilization."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Abbasov, Rafayil
Responsible ADB Department Pacific Department
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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Preparing the Pacific Regional Financing Facility: Technical Assistance Report [Original Source]
- Project Disclosure PDF [Original Source]
- Terms of Reference for Consultants [Original Source]

Other Related Projects

- ADB-55051-002 Regional Financing Facility