Early Warning System

ADB-55025-001

National Strategy and Policy Framework on Adapting to the Aging Population

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2021-12-09
Borrower	Government of China
Sectors	Education and Health, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.28 million
Project Cost (USD)	$ 0.28 million

Project Description

According to the Bank’s website, the knowledge and support technical assistance (TA) will help the Government of the People's Republic of China (PRC) respond to rapid population aging by undertaking research and developing national policy tools and action plans related to aging and elderly care.

Older people have substantial potential to contribute to sustainable economic growth as part of a multigenerational workforce, which will require development of age-friendly and healthy aging policies, including more flexible work and retirement options; age-friendly workplaces; and retraining, reskilling, and upskilling. These policies will help ensure that older workers can fully participate in the PRC''s economic activities.

Investing in better elderly care services and systems (ECSS) will help the government increase the quantity and improve the quality of ECSS. To achieve these goals, there is a need to (i) assess the challenges to improving the elderly care system, including updating the national elderly care guidelines, improving system quality, and integrating elderly care services; (ii) estimate the required investments in land, labor, capital, technology, and information systems for elderly care; and (iii) develop the government investment program and recommendations for improving the quality of ECSS.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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Bank Documents

- National Strategy and Policy Framework on Adapting to the Aging Population: Technical Assistance Rep
- Project Disclosure PDF [Original Source]