Early Warning System

ADB-55022-001

Navis CLMV Co-Investment Fund, L.P.

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Quick Facts

Countries	Cambodia, Laos, Myanmar, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-10-14
Borrower	Navis CLMV Co-Investment Fund, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million

Project Description

According to ADB website, the CLMV Fund will invest alongside the NAF 8 Funds to make equity investments for controlling stakes in middle-market companies in Cambodia, Lao PDR, Myanmar, and Viet Nam (CMLV).

As of August 20, 2024, the project disclosure was apparently removed from the ADB's website.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NAVIS CLMV CO-INVESTMENT FUND, L.P (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Navis CLMV Co-Investment Fund, L.P.: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- IFC-43586 NAVIS CLMV Co-Investment Fund, L.P.