

 Early Warning System

ADB-54452-001

Canvest Waste Management Project



Quick Facts

Countries	China
Specific Location	Zhongkai Zone, Huizhou City, Guangdong Province; Quyang County, Baoding City, Hebei Province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-27
Borrower	Canvest Environmental Protection Group Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



Project Description

As stated by the ADB, the project is a corporate finance loan of up to \$50 million equivalent in CNY to Canvest Environmental Protection Group Company Limited (Canvest), to support the development, construction, and operation of waste-to-energy and at least one and municipal solid waste management subprojects in the PRC under an integrated approach.

The project will comprise of (i) one WTE subproject in Zhongkai Zone, Huizhou City, Guangdong Province (Zhongkai WTE); (ii) one MSW management subproject in Quyang County, Baoding City, Hebei Province (Quyang MSW); and (iii) additional MSW management subproject/s that meet defined environmental, social, development, and financial criteria.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - B;
Involuntary Resettlement - B;
Indigenous Peoples - C.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

As stated by Bloomberg, Canvest Environmental Protection Group Company Limited provides waste management services. The Company focuses include build, design, and operate waste-to-energy (WTE) plants, as well as acquire WTE projects. Canvest Environmental Protection Group serves customers in Hong Kong and China.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Canvest Envi Protection Grp	Client	Energy



Contact Information

ADB Team Leader:

Zhijia Rao - Senior Investment Officer

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Corporate and Subproject Environmental and Social Audit and Corrective Action Plan](#)
- [Preliminary Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)