Early Warning System

# ADB-54448-002

## Preparing Energy Storage and Green Hydrogen Sector Development Program

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### Quick Facts

| | |
|---|---|
| **Countries** | Georgia |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-10-04 |
| **Borrower** | Government of Georgia - Ministry of Economy and Sustainable Development of Georgia |
| **Sectors** | Energy |
| **Investment Amount (USD)** | $ 1.77 million |

## Project Description

According to the bank website:

> "The proposed sector development program, through investment and policy support, will help strengthen the security of Georgia's electricity grid, improve the regulatory framework, and pave the way for greater private sector participation in the development of renewable energy including wind, solar, and green hydrogen. The program will be aligned with the following impacts: (i) financial sustainability and performance of energy sector improved ; and (ii) greenhouse gas emissions in the energy generation and transmission sector reduced by 15% below the reference scenario projection by 2030."

## Investment Description

- Asian Development Bank (ADB)

## Contact Information

***Project Officer***
***Tareen, Adnan***
*Central and West Asia Department*

*Project contacts not available at the time of disclosure.*

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

## Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report (October 2022)

## Other Related Projects

- ADB-54448-001 Energy Storage and Green Hydrogen Sector Development Program