ADB-54448-002

Preparing Energy Storage and Green Hydrogen Sector Development Program



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Quick Facts

Countries Georgia

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating U

Voting Date 2022-10-04

Government of Georgia - Ministry of Economy and Sustainable Development of Georgia **Borrower**

Sectors Energy

Investment Amount (USD) \$1.77 million



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Project Description

According to the bank website:

"The proposed sector development program, through investment and policy support, will help strengthen the security of Georgia's electricity grid, improve the regulatory framework, and pave the way for greater private sector participation in the development of renewable energy including wind, solar, and green hydrogen. The program will be aligned with the following impacts: (i) financial sustainability and performance of energy sector improved; and (ii) greenhouse gas emissions in the energy generation and transmission sector reduced by 15% below the reference scenario projection by 2030."



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Investment Description

• Asian Development Bank (ADB)



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Contact Information

Project Officer Tareen, AdnanCentral and West Asia Department

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

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ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report (October 2022)



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Other Related Projects

• ADB-54448-001 Energy Storage and Green Hydrogen Sector Development Program