

 Early Warning System

ADB-54448-001

Energy Storage and Green Hydrogen Sector Development Program



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Government of Georgia
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 75.00 million
<b>Loan Amount (USD)</b>	\$ 75.00 million
<b>Project Cost (USD)</b>	\$ 175.00 million



## Project Description

As stated by the ADB, the proposed sector development program (SDP), through investment and policy support, will strengthen electricity grid security, improve the regulatory framework, and pave the way for greater private sector participation in the development of energy storage and renewable energy including wind, solar, and green hydrogen. The program supports the government's goals of reforming the energy sector, enhancing cross-border electricity trading, and improving the efficiency of the transmission network, as reflected in Asian Development Bank's country partnership strategy for Georgia, 2019-2023. The program is aligned with the following operational priorities of ADB's Strategy 2030: accelerating progress in gender equality (priority 2); strengthening governance and institutional capacity (priority 6); and tackling climate change (priority 3) by fostering green economic growth and encouraging a shift to a low greenhouse gas (GHG) emission development path.



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### **Early Warning System Project Analysis**

The ADB categorized the project risk as follows:

Environment	B
Involuntary Resettlement	B
Indigenous Peoples	C



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## Investment Description

- Asian Development Bank (ADB)

Modality and Sources Amount (\$ million: US Dollar)

ADB 75.000

Sovereign SDP - Program (Regular Loan): Ordinary capital resources 30.000

Sovereign SDP - Project (Regular Loan): Ordinary capital resources 45.000

Cofinancing 90.000

To be determined - SDP - Project loan (Partial ADB Administration) 90.000

Counterpart 10.000

Government 10.000

Total 175.000



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## Contact Information

*No contacts provided at the time of disclosure.*

### **ADB Team Leader:**

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### **Executing Agency - Ministry of Economy and Sustainable Development of Georgia:**

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## **ACCESS TO INFORMATION**

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Concept Paper](#)
- [Initial Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)



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### Other Related Projects

- ADB-54448-002 Preparing Energy Storage and Green Hydrogen Sector Development Program