Early Warning System

ADB-54446-001

Preparation of the ADB Ventures Investment Fund 2

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Sectors	Agriculture and Forestry, Communications
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Project Description

According to ADB website, the transaction technical assistance (TRTA) is for the Asian Development Bank (ADB) to design, setup, and operationalize the ADB Ventures Investment Fund 2 (Fund 2) under the ADB Ventures Financing Partnerships Facility (ADB Ventures). Approved by the Board on 31 January 2020 for an indicative funding target exceeding $200 million, ADB Ventures supports and invests in early-stage technology companies that contribute to achieving the Sustainable Development Goals (SDGs) in emerging Asia-Pacific.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]