



ADB-54442-006

Public Debt Sustainability and Transparency in Central Asia



Quick Facts

Countries	Kyrgyzstan, Tajikistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-16
Borrower	Regional - Asian Development Bank
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.40 million
Project Cost (USD)	\$ 0.40 million



Project Description

According to the Bank's website, the technical assistance (TA) cluster on Supporting Debt Management and Transparency, consisting of five subprojects, was approved by the Asian Development Bank (ADB) in November 2021. Subprojects 1, 2, 3 and 4 were subsequently committed in 2022, to support public debt management and transparency in Pakistan, Uzbekistan, Tajikistan and the Kyrgyz Republic, respectively. The proposed TA subproject 5 will enhance debt sustainability and strengthen public debt management in Central and West Asia through a multifaceted approach encompassing knowledge product preparation, internal and external knowledge-sharing sessions, policy dialogue events, collaboration and capacity-building activities, targeting government officials. This subproject aligns with ADB's Strategy 2030 priorities, particularly in areas such as governance strengthening and institutional capacity building.

The TA will have the following outcome: debt sustainability and transparency in Central and West Asia improved. Building upon ADB's extensive policy dialogue with the governments of Kyrgyz Republic, Pakistan, Tajikistan, and Uzbekistan, the TA will contribute to the development of knowledge products that foster transparency and enhance the long-term sustainability of public debt in the region. The TA will focus on two interlinked outputs: (i) a research paper on the evolution of debt dynamics in Central and West Asia; and (ii) a research paper on the political economy of sovereign debt in Central and West Asia.



Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA cluster subproject 5 financing amount is \$400,000 which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7).



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Public Debt Sustainability and Transparency in Central Asia: Technical Assistance Cluster Subproject](#)



Other Related Projects

- ADB-54442-001 Supporting Debt Management and Transparency
- ADB-54442-004 Supporting Debt Management and Transparency - Support to Public Debt Management in Tajikistan (Subproject 3)
- ADB-54442-002 Support to Public Debt Management in Pakistan
- ADB-54442-005 Support to Public Debt Management in Kyrgyz Republic