Early Warning System

ADB-54340-001

Energy Efficiency and Energy Smart Infrastructure Opportunities for Financial Institutions

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-11-04
Borrower	Undisclosed
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Advisory Services, Fund, Grant
Investment Amount (USD)	$ 0.40 million
Grant Amount (USD)	$ 0.40 million

Project Description

According to the bank's documents, "The technical assistance (TA) project will provide support to Indian financial institutions (FIs) for lending to small and medium-sized enterprises (SMEs) for energy efficiency and smart infrastructure initiatives.1 The TA activities include: (i) identifying attractive energy efficiency lending opportunities for FIs across various industry segments (market study); (ii) identifying technology vendors suitable for partnership with FIs; (iii) designing financing structures to incentivize SMEs, particularly those owned by women, to finance energy efficiency initiatives;2and (iv) sharing knowledge on implementing energy efficiency, smart infrastructure, and strategies for financing emissions reduction in India. The TA will support up to two FIs in designing financing facilities (in discussion with technology vendors) for on-lending to SMEs. Following completion of this TA, the Asian Development Bank (ADB) may consider providing financing to Indian FIs to deploy the facilities designed by this TA project."

Investment Description

- Asian Development Bank (ADB)

Co-financing:
Clean Technology Fund (Full ADB Administration) US$ 0.4 million

Private Actors Description

Details on the participating financial institutions were not provided at the time of disclosure.

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Olsen, Susan

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report [Original Source]