

 Early Warning System

ADB-54333-001

Indorama Ventures Regional Blue Loan Project



### Quick Facts

Countries	India, Indonesia, Philippines, Thailand
Financial Institutions	Asian Development Bank (ADB)
Bank Risk Rating	B
Voting Date	2020-11-23
Borrower	Indorama Ventures Global Services Limited
Sectors	Water and Sanitation
Investment Amount (USD)	\$ 100.00 million



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### Project Description

The Asian Development Bank and Indorama Ventures Public Company Limited (IVL) signed a \$100 million financing package to reduce the environmental impact of plastic and promote a circular economy by boosting the capacity of IVL's plastic recycling plants in India, Indonesia, the Philippines, and Thailand.



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## Investment Description

- Asian Development Bank (ADB)



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## Private Actors Description

Indorama Ventures Public Company Limited is one of the world's leading petrochemicals producers, with a global manufacturing footprint across Africa, Asia Pacific, Europe and Americas. IVL is a leading global producer of resins with integrated operations in the polyethylene terephthalate ("PET") value chain."



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## Contact Information

ADB

Hashizume, Shuji

*Project contacts not available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Project Disclosure PDF](#)    [\[Original Source\]](#)