Early Warning System

ADB-54333-001

Indorama Ventures Regional Blue Loan Project

ADB-54333-001

Early Warning System Indorama Ventures Regional Blue Loan Project

Quick Facts

Countries India, Indonesia, Philippines, Thailand **Financial Institutions** Asian Development Bank (ADB) **Bank Risk Rating Voting Date** 2020-11-23 Borrower Indorama Ventures Global Services Limited Water and Sanitation Sectors **Investment Amount (USD)** \$ 100.00 million



Early Warning System Indorama Ventures Regional Blue Loan Project

ADB-54333-001

Project Description

The Asian Development Bank and Indorama Ventures Public Company Limited (IVL) signed a \$100 million financing package to reduce the environmental impact of plastic and promote a circular economy by boosting the capacity of IVL's plastic recycling plants in India, Indonesia, the Philippines, and Thailand.



ADB-54333-001

Investment Description

• Asian Development Bank (ADB)



Early Warning System Indorama Ventures Regional Blue Loan Project

ADB-54333-001

Private Actors Description

Indorama Ventures Public Company Limited s one of the world's leading petrochemicals producers, with a global manufacturing footprint across Africa, Asia Pacific, Europe and Americas. IVL is a leading global producer of resins with integrated operations in the polyethylene terephthalate ("PET") value chain."

Early Warning System Indorama Ventures Regional Blue Loan Project

ADB-54333-001

Contact Information

ADB

Hashizume, Shuji

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

ADB-54333-001

Bank Documents

• Project Disclosure PDF [Original Source]