Early Warning System

ADB-54325-001

Olam COVID-19 Smallholder Farmer Liquidity Support Project

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Quick Facts

Countries	Indonesia, Papua New Guinea, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2020-11-04
Borrower	Olam International Limited and Olam Treasury Private Limited
Sectors	Agriculture and Forestry, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 93.75 million
Loan Amount (USD)	$ 93.75 million

Project Description

According to ADB website, the project will help sustain the livelihood of smallholder farmers impacted by COVID-19 in Indonesia, Viet Nam, and PNG by providing working capital financing to Olam International Limited (OIL) and Olam Treasury Private Limited (OTPL) to increase its raw material procurement from these farmers.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Olam International Ltd (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Olam International Ltd	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]