Early Warning System

ADB-54318-001

Krsnaa COVID-19 Diagnostic Services Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2020-12-04
Borrower	Krsnaa Diagnostics Private Limited
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.42 million
Loan Amount (USD)	$ 5.42 million
Project Cost (USD)	$ 5.42 million

Project Description

According to ADB website, the project aims to scale up Krsnaa's coronavirus disease (COVID-19) screening and detection capacity during the COVID-19 pandemic.

The project will help (i) purchase reverse transcription polymerase chain reaction (RT-PCR) machines, (ii) purchase test kits and other materials for COVID-19 RT-PCR testing, (iii) purchase computed radiography systems for digital x-ray imaging, (iv) purchase personal protective equipment (PPE), (v) purchase basic hygiene products, (vi) train personnel in infection prevention and control, and (vii) provide general working capital.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Krsnaa Diagnostics Private Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Krsnaa COVID-19 Diagnostic Services Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]