

 Early Warning System

ADB-54309-001

Health Expenditure and Livelihoods Support Program



## Quick Facts

|                                |                              |
|--------------------------------|------------------------------|
| <b>Countries</b>               | Micronesia                   |
| <b>Financial Institutions</b>  | Asian Development Bank (ADB) |
| <b>Status</b>                  | Approved                     |
| <b>Bank Risk Rating</b>        | U                            |
| <b>Voting Date</b>             | 2020-11-12                   |
| <b>Borrower</b>                | Government of Micronesia     |
| <b>Sectors</b>                 | Education and Health         |
| <b>Investment Type(s)</b>      | Grant                        |
| <b>Investment Amount (USD)</b> | \$ 14.00 million             |
| <b>Grant Amount (USD)</b>      | \$ 14.00 million             |



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## **Project Description**

According to the bank website, "The HEALS program is part of an integrated package of assistance by the Asian Development Bank (ADB) to FSM to support short-term efforts in mitigating the potential health consequences and socioeconomic impacts of the coronavirus disease (COVID-19) pandemic. It is aligned with the Pacific Approach's priority of managing risks and building economic resilience to protect the population from hardships; and the priority of directing ADB grant resources to the most vulnerable developing member countries. The FSM meets all of the access criteria of ADB's CPRO, which include sound macroeconomic management, undertaking key structural reforms, a pro-poor countercyclical expenditure program, and debt sustainability."



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**Investment Description**

- Asian Development Bank (ADB)



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## Contact Information

*Project contacts not available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Country Economic Indicators](#) [Original Source]
- [COVID-19 Government's Response Package for Economic Stimulus and Social Protection Measures Allocati](#) [Original Source]
- [Debt Sustainability Analysis](#) [Original Source]
- [Development Coordination](#) [Original Source]
- [Gender Monitoring Matrix](#) [Original Source]
- [Health Expenditure and Livelihoods Support Program: Report and Recommendation of the President](#) [Original Source]
- [International Monetary Fund Assessment Letter](#) [Original Source]
- [List of Ineligible Items](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Risk Assessment and Risk Management Plan](#) [Original Source]
- [Safeguards Assessment Matrix](#) [Original Source]
- [Summary of Economic and Social Protection Measures in Government's COVID-19 Response Package](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]