Early Warning System

ADB-54307-001

Sustainable Economic Recovery Program (Subprogram 1)

Early Warning System

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ADB-54307-001

Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-07-23
Borrower	People's Republic of Bangladesh
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.50 million
Loan Amount (USD)	$ 250.00 million

Project Description

According to ADB, the proposed Sustainable Economic Recovery Program is a policy-based loan (PBL) to help the Government of Bangladesh implement urgent reforms for rapid economic recovery from the coronavirus disease (COVID-19) pandemic by creating: (i) fiscal space to support critical public expenditure, and (ii) a favorable environment to foster the growth of cottage, micro, small and medium-sized enterprises (CMSMEs), and thereby generate employment, one of the core agendas of the Eighth Five Year Plan, 2021 2025.

Due to the economic, social, and fiscal impact of the pandemic, this loan aims to strengthen public financial management systems and reform and support CMSME recovery and growth.

The program supports Asian Development Bank (ADB) Strategy 2030 operational priority 1, addressing remaining poverty and reducing inequalities; operational priority 2, accelerating progress in gender equality; and operational priority 6, strengthening governance and institutional capacity. A programmatic approach will finance two subprograms for $250 million each to be implemented from 2021 to 2023, enabling some flexibility in aligning policy actions with the changing macroeconomic situation.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer	Janardanam, Srinivasan
Responsible ADB Department	South Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SARD
Executing Agencies	Ministry of Finance Economic Relations Division (ERD), MOF Sher-e-Bangla Nagar, Dhaka_1207 Bangladesh

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Concept Paper [Original Source]
- Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- AIIB-000750 Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2)
- ADB-54307-002 Bangladesh: Sustainable Economic Recovery Program (Subprogram 2)