Early Warning System

ADB-54284-002

Recovery through Improved Systems and Expenditure Support Program (Subprogram 2)

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Quick Facts

Countries	Palau
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	C
Voting Date	2022-08-31
Borrower	Government of Palau
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 30.00 million

Project Description

According to the Bank’s website, the project comprises two subprograms supporting public sector management reforms that will facilitate Palau's recovery from the coronavirus disease (COVID-19) crisis. Subprogram 2 deepens and implements reforms initiated under subprogram 1, which was approved on 23 April 2021. Overall, the program seeks to (i) strengthen the policy and legislative framework for public financial management; (ii) reduce fiscal risks from weak management of public revenue, expenditure, and liabilities; and (iii) support private sector development, toward restoring sustained and equitable economic growth. Under subprogram 2, ADB supports 10 prior actions, all of which have been completed. The proposed budget support amount is $30 million (regular OCR) under subprogram 2 in FY2022, which along with the $25 million ($20 million COL and $5 million OCR) approved under subprogram 1, brings ADB's total financing under this program to $55 million.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4206-PAL: Recovery through Improved Systems and Expend
- Project Disclosure PDF [Original Source]
- Recovery through Improved Systems and Expenditure Support Program (Subprogram 2): Report and Recomme [Original Source]

Other Related Projects

- ADB-54284-001 Recovery through Improved Systems and Expenditure Support Program, Subprogram 1