Early Warning System

ADB-54271-002

Fiscal Resilience and Social Protection Support Program (Subprogram 2)

Early Warning System

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ADB-54271-002

Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-11-10
Borrower	Government of Georgia
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the Bank’s website, the program aims to strengthen Georgia's fiscal resilience to external shocks, addressing institutional fragilities in fiscal management and social protection. Subprogram 2 deepens and completes reforms initiated in subprogram 1, supporting Georgia's economic recovery from the coronavirus disease (COVID-19) crisis, amid a context of heightened regional and global economic uncertainty. Prior actions included in subprogram 2 (i) improve institutional capacity for management of fiscal risks stemming from climate change and natural disasters and state-owned enterprises (SOEs); (ii) deepen domestic debt markets for government securities and capital market development to mitigate exposure to currency and refinancing risks; and (iii) strengthen adequacy and fiscal sustainability of social protection programs to protect the livelihoods of Georgia's aging population.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Fiscal Resilience and Social Protection Support Program (Subprogram 2): Report and Recommendation of
- Loan Agreement (Ordinary Operations) for Loan 4246-GEO: Fiscal Resilience and Social Protection Supp
- Project Disclosure PDF [Original Source]

Media

- $100 Million ADB Loan to Further Strengthen Georgia’s Fiscal Resilience

Other Related Projects

- ADB-54271-001 Fiscal Resilience and Social Protection Support Program (Subprogram 1)