Early Warning System

ADB-54268-001

Green Loan for Renewable Energy and Electric Vehicle Charging Network

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Quick Facts

Countries	Thailand
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-08-26
Borrower	Energy Absolute Public Company Limited
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 47.98 million

Project Description

According to the bank's website, "The project entails a corporate loan with a 3-year tenor to support the ongoing renewable energy and sustainable transport activities of Energy Absolute Public Company Limited (Energy Absolute). The loan will be used to finance two of Energy Absolute's operating solar and wind projects in Thailand (the Nakornsawan Solar Power Project and the Hanuman Wind Power Project), as well as Energy Absolute's ongoing investment in a comprehensive electric vehicle charging network (EVCN) in Thailand. The loan is expected to be the first green loan in Thailand certified by the Climate Bonds Initiative and only the second in Asia. The assistance of the Asian Development Bank (ADB) will support Thailand's renewable energy sector, increase awareness about green loans, and support the transition from a conventional automotive industry to ar electric vehicle industry in Thailand by establishing a comprehensive EVCN across Thailand's major cities. ADB's assistance will also support a leading clean energy and sustainable transport company in Thailand at a time when capital markets are still adjusting to the ongoing disruptions caused by the coronavirus disease (COVID-19) pandemic."

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energy Absolute Public Company Limited	Client	-

Contact Information

Responsible ADB Officer Hong, Won Myong

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Green Loan for Renewable Energy and Electric Vehicle Charging Network Project: Environmental and Soc [Original Source]
- Project Disclosure PDF