Early Warning System

ADB-54260-001

Strengthening Economic Statistics for Measuring Progress Towards Sustainable Development Goals (SDGs)

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-09-15
Borrower	Regional
Sectors	Communications, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.75 million

Project Description

According to the bank's website, "This knowledge and support technical assistance (KSTA) has been conceptualized by the Statistics and Data Innovation Unit (EROD-SDI) of the Economic Research and Regional Cooperation Department (ERCD) to enhance the capacity of the national statistical systems (NSS) of select developing member countries (DMCs) in Asia and the Pacific to produce high quality statistical information to illuminate critical economic phenomena and to facilitate evidence based policymaking using multi-sourced data, cutting-edge methods and best practices. The KSTA is in line with the framework of Strategy 2030 of the Asian Development Bank (ADB), wherein both DMCs and the ADB have pledged support to the Sustainable Development Goals (SDGs) and the related Financing for Development Agenda. The proposed KSTA will capacitate the NSSs of the participating DMCs to produce relevant, accurate and timely economic statistical indicators that are imperative to measure the progress towards the SDGs, particularly Goal 8: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all; and Goal 9: Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation...

...The proposed KSTA will also enable the ADB to expand its economic databases by the inclusion of critical statistics relevant to the poorest and most vulnerable countries in the region, including fragile and conflict-affected situations and small island developing states. These databases are currently being employed by ERCD to provide economic impact analysis for the purposes of COVID-19 Active Response Expenditure Support (CARES) program. Due to ERCD's past and ongoing statistical capacity building work in Thailand and other countries in ASEAN, the department was able to readily compile the necessary data and provide the analysis required for the COVID-19 Pandemic Response Option (CPRO) . ERCD is currently preparing similar analysis for many DMCs. The proposed KSTA will enhance the ADB's capacity to produce such advanced analysis for more DMCs, including many in the Pacific."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF [Original Source]