Early Warning System

ADB-54258-001

Strengthening ADB's Collaboration with the International Monetary Fund for Macroeconomic Management in the Caucasus, Central Asia, and Mongolia

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Quick Facts

Countries	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Tajikistan, Turkmenistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-04
Borrower	Caucasus, Central Asia, and Mongolia Technical Assistance Center of the IMF
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.80 million

Project Description

According to the Bank's website, the technical assistance will provide finances to the new Caucasus, Central Asia, and Mongolia Technical Assistance Center (CCAMTAC) of the International Monetary Fund (IMF) that will undertake capacity development in macroeconomic-related areas for Armenia, Azerbaijan, Georgia, Kazakhstan, the Kyrgyz Republic, Mongolia, Tajikistan, Turkmenistan, and Uzbekistan.

The CCAMTAC will be physically established in Almaty, Kazakhstan in mid-2021, but its remote capacity building activities will start from 1 January 2021 to respond to needs for macroeconomic policy advice amidst the COVID-19 pandemic.

ADB will fully delegate TA implementation to IMF, as the executing agency, who will select consultants, procure goods and services, sign and administer contracts (including payments), manage consultants and prepare the TA completion report.

Investment Description

- Asian Development Bank (ADB)

Contact Information

PROJECT CONTACT INFORMATION

Responsible ADB Officer - Takamiya, Kenji

Responsible ADB Department - Central and West Asia Department

Responsible ADB Division - Regional Cooperation and Operations Coordination Div, CWRD

Executing Agency - International Monetary Fund

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

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Bank Documents

- Project Disclosure PDF [Original Source]