

Early Warning System

ADB-54240-001

Promoting Clean Energy Usage through Enhanced Adoption of Electric Vehicles and Grid Integration of Battery Energy Storage Systems

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of India
Sectors	Energy, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.20 million

Project Description

According to the bank's website, "The proposed knowledge and support technical assistance (TA) will support promotion of clean energy usage through enhanced adoption of electric vehicles (EVs) and grid integration of battery energy storage systems (BESS)...

This TA will support activities that address the bottlenecks preventing scale up of EVs and BESS in India. By partnering with the government's central planning agency - NITI Aayog, power distribution companies, and other key players in the EV-renewable energy value chain; this Technical Assistance (TA) will undertake activities that can help meet the clean energy targets set by the Government of India. By pursuing BESS and EV development in a coordinated manner, the TA will facilitate identification of new investment opportunities across the value chains such as charging infrastructure, stationary storage (including repurposing of used EV batteries for second-life storage), vehicle-to-grid systems and services, storage-enabled power trading, etc..."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

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Bank Documents

- Project Disclosure PDF