Early Warning System

ADB-54239-001

Bank of Georgia COVID-19 Response to Support Micro, Small, and Medium-Sized Enterprises Project

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Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-11-16
Borrower	Joint Stock Company Bank of Georgia (BoG)
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

According to ADB website, this is a senior unsecured loan of up to $100,000,000 or its lari equivalent to the Joint Stock Company Bank of Georgia (BoG) for the Bank of Georgia COVID-19 Response to Support Micro, Small, and Medium-Sized Enterprises Project in Georgia.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Bank of Georgia (Financial Intermediary) **is owned by** Bank of Georgia Group PLC (Parent Company)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Bank of Georgia COVID-19 Response to Support Micro, Small, and Medium-Sized Enterprises Project: Ini [Original Source]
- Project Disclosure PDF [Original Source]