

 Early Warning System

ADB-54211-001

Lotus Wind Power Project



Quick Facts

Countries	Vietnam
Specific Location	Quang Tri Province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-01-27
Borrower	Lien Lap Wind Power JSC, Phong Huy Wind Power JSC, Phong Nguyen Wind Power JSC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 236.00 million
Loan Amount (USD)	\$ 236.00 million
Project Cost (USD)	\$ 236.00 million



Project Description

According to the bank document, "the Project entails the development, construction, operation and maintenance of three 48MW wind farms (144MW in total) and the ancillary facilities in Huong Hoa district, Quang Tri province in central Viet Nam, under a fixed-price, date-certain, turnkey EPC arrangement with PCC1. The Project will be implemented under 20-year PPAs with EVN.

It is highly aligned with ADB's Strategy 2030 in supporting climate change mitigation and adaptation, and the Vietnamese government's Revised National Power Development Master Plan for the 2011-2020 Period with the vision to 2030 (Revised PDP 7) to promote renewable energy and specifically grow the country's wind power capacity to 2,000 MW by 2025 and 6,000 MW by 2030".



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Lien Lap Wind Power Joint Stock Company	Client	-
-	-	-	-	Phong Huy Wind Power Joint Stock Company	Client	-
-	-	-	-	Phong Nguyen Wind Power Joint Stock Company	Client	-
-	-	-	-	Power Construction No.1 JSC - PCC1	Parent Company	-



Contact Information

Responsible ADB Officer: Gabisch, Michael

Project Sponsor(s): Power Construction Joint Stock Company No. 1

There is no further information being disclosed at this stage of the project

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Lotus Wind Power Project: Initial Poverty and Social Analysis](#) [Original Source]
- [Lotus Wind Power Project: Lien Lap Wind Power Livelihood Restoration and Ethnic Minority Development](#) [Original Source]
- [Lotus Wind Power Project: Lien Lap, Phong Huy and Phong Nguyen Wind Power Projects Land Acquisition](#) [Original Source]
- [Lotus Wind Power Project: Phong Huy Wind Power Combined Resettlement and Indigenous Peoples Plan](#) [Original Source]
- [Lotus Wind Power Project: Phong Nguyen Wind Power Ethnic Minority Development Plan](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]