Early Warning System

## ADB-54204-001

Pacific Telecommunications Modernization Project



### **Quick Facts**

Countries	Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2020-06-22
Borrower	ATH International Venture Pte. Limited
Sectors	Communications, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million



### **Project Description**

According to the bank's website, "ATH, with its subsidiary Vodafone Fiji Limited (VFL) is the Pacific's second largest regional telecoms company. Over the last five years, ATH has successfully expanded from base in Fiji into five other Pacific countries and is now launching into Papua New Guinea, the region's largest yet least served telecoms market. The purpose of this project is to enhance and expand the provision of mobile, internet and broadband services in PNG, by enabling ATH's \$400 million telecommunications venture in PNG."



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### **Investment Description**

• Asian Development Bank (ADB)



### **Private Actors Description**

Amalgamated Telecom Holdings, Limited is a project's sponsor.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ATH International Venture Pte. Limited	Client	-



### **Contact Information**

Responsible ADB Officer Suri, Sakshi

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



### Early Warning System Pacific Telecommunications Modernization Project

### **Bank Documents**

- Initial Poverty and Social Analysis
- Project Disclosure PDF [Original Source]