

Early Warning System

ADB-54198-001

Developing Social Bond Markets to Mobilize Resources for Containing the Impact of Pandemics and Disasters

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2020-06-09
Borrower	Regional
Sectors	Finance, Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.10 million

Project Description

According to the bank's website, "With containing COVID-19's impact becoming a top operational priority of the ADB, the proposed TA will strengthen DMCs' research capacity and knowledge on how to utilize social bond to finance disaster management and strengthen disaster resilience via mobilizing private sector resources. This TA will clarify the concept and framework of social bonds, analyze current social bond market practices and identify priority social impacts that are most relevant to developing Asia. The TA's output will serve as startup activities for further research on assessing social impacts and policy solutions for social bond market development. This TA and further studies will help all DMCs enhance their knowledge and capacity on funding their disaster-related expenditures and increase their disaster resilience by mobilizing private sector resources through capital markets."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]